

CONCEPT REVIEW PRESENTATION

TOPIC: 8Ps OF MARKETING MIX



INTRODUCTION

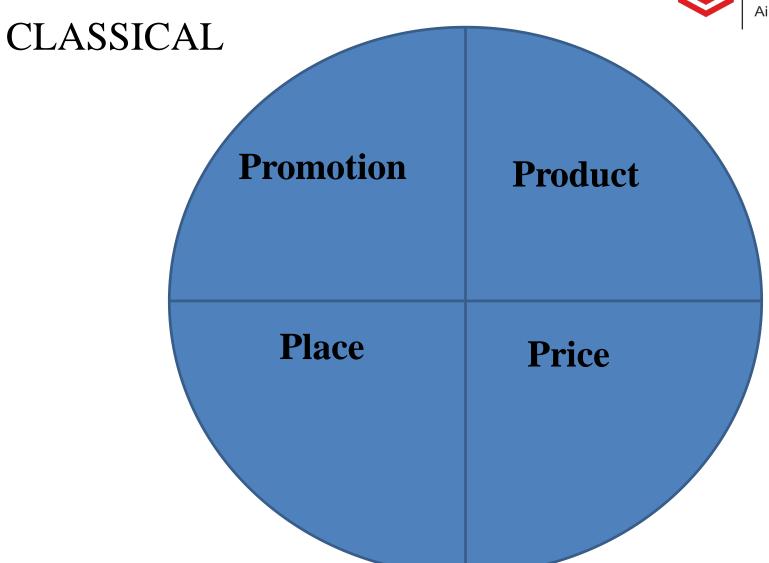
- Set of marketing tools that the firm uses to pursue its marketing objectives in the target.
- In services marketing, an extended marketing mix is used, typically comprising 7 Ps, made up of the original 4 Ps extended by process, people, and physical evidence. Occasionally service marketers will refer to 8 Ps, comprising these 7 Ps plus performance.



MARKETING

The RIGHT product, in the RIGHT place, at the RIGHT price at the RIGHT time! (Adcock, Halborg and Ross, 2001)







Extended Marketing Mix

Product

Price

Place

Promotion

People

Process

Physical Evidence

Productivity & Quality

^{*} Service sector













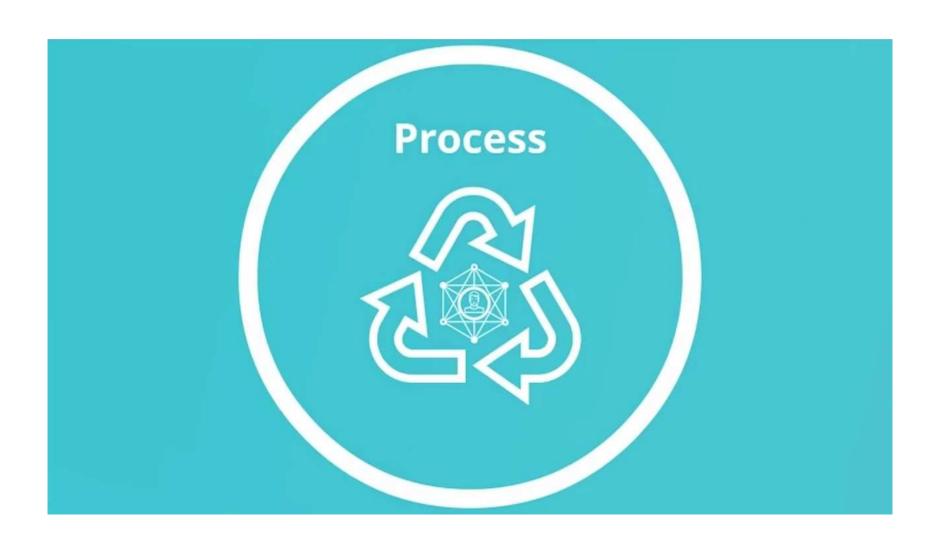


















The 8th P:

• In services management, often the variable costs are a lot more than fixed costs, and so incremental costs, if managed properly can have a huge impact on productivity. So for services, a firm may greatly benefit through proper re-engineering of processes and remodelling the same if required to improve productivity at each stage.



































